BEARFACTS 1995 – 2005 Hudspeth , Texas [48229]

Hudspeth is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2005 population of 3,229 ranked 222nd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Hudspeth had a per capita personal income (PCPI) of \$15,168. This PCPI ranked 251st in the state and was 46 percent of the state average, \$33,253, and 44 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 8.1 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Hudspeth was \$10,264 and ranked 249th in the state. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Hudspeth had a total personal income (TPI) of \$48,979*. This TPI ranked 232nd in the state and accounted for 0.0 percent of the state total. In 1995 the TPI of Hudspeth was \$31,912* and ranked 239th in the state. The 2005 TPI reflected a decrease of 7.3 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hudspeth. In 2005 net earnings accounted for 56.3 percent of TPI (compared with 57.2 in 1995); dividends, interest, and rent were 13.1 percent (compared with 19.7 in 1995); and personal current transfer receipts were 30.6 percent (compared with 23.1 in 1995). From 2004 to 2005 net earnings decreased 16.6 percent; dividends, interest, and rent decreased 0.9 percent; and personal current transfer receipts increased 12.6 percent. From 1995 to 2005 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 7.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hudspeth decreased from \$37,745* in 2004 to \$33,333* in 2005, a decrease of 11.7 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$19,639* to the 2005 estimate was 5.4 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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